



SDA ELDORET SACCO SOCIETY LTD

ADVANCE LOAN FORM

MEMBERS PARTICULARS:

NAMEID NO.....

FOSA A/C NO..... PAYROLL NO.....

P.O BOXDEPARTMENT

MOBILE NO.....alternative number.

I wish to apply for a salary advance loan of Kshs..... (Amount in words).....only,(Tick the repayment period in months below, interest is 1% per month with processing fee of Kshs. 100and Sacco registration fee of kshs. 1500 and share capital of Kshs.2500 for new members distributed to the repayment period.)

- One
- Two
- Three
- Four
- Five
- Six

I propose to repay the advance by.....equal monthly installments of Kshs..... with effect from.....SACCO Registration share capital total deductions.....

Applicant's Declaration

I have read and do agree to abide by all the conditions governing this advance and any future amendments at all times.

Yours faithfully,

Signature: Date:

ONE GUARANTOR (must be a Sacco member)Guarantee & Indemnity

I the undersigned have read and understood the conditions for granting the advance to Mr/Mrs.....and hereby accept jointly and severally liability for the advance in the event the borrower defaults in repayment.

Name..... A/C No..... Signature.....

LOAN APPRAISAL (by Sacco staff, either Treasurer, Hon Secretary or Chairman of the Sacco):

Prior months Net pay: MonthAmount.....

Principal Kshs.....Interest Kshs..... Total Kshs.....

Appraised by
.....Sign.....Date.....

Checked by
.....Sign.....Date.....

Comment if not Approved.....

LOAN APPRAISAL (by employee, either Chief finance officer or senior accountant):

Appraised by
.....Sign.....Date.....

APPROVAL AND PAYMENT (by credit committee):

Approved amount.....Name.....Signature
.....Date.....

Comment if not Approved.....